

Lapland Goldminers AB – decision of a new share issue

The Board of Lapland Goldminers has on March 17, based on the authorization from extra general meeting of February 25, decided to make a rights issue.

The issue

The Board of Lapland Goldminers has decided to make a rights issue. If full subscription the Company would have been provided with approximately 49 MSEK, before issue costs. However shareholders representing approximately 23.5 million shares in the Company have orally pledged not to use their subscription rights in this issue, as these shareholders have been subscribed new shares in the issue that was concluded in February 2009. These means that the Company will get a maximum of more than 32 MSEK in the present issue before costs. The prize for the new shares is the same as the recently concluded issue, 7.00 SEK.

Summary of the offer

- Time for subscription: April 27– May 12 2009.
- Issue prize: 7.00 SEK per share.
- Number of shares in this offer: The offer comprises 7 040 136 shares*.
- Payment: Settlement day, at the latest on May12 2009.
- Number of shares before issue: 70 401 361 shares

** Shareholders representing approximately 23.5 million shares in the Company has orally pledged not to use there their subscription rights in these issue as these shareholders were subscribed shares in the directed share issue concluded in February 2009.*

Complete conditions and instructions will be presented in a Prospectus as soon as possible and at the latest when the subscription time is starting.

For additional information:

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Or see Lapland Goldminers' website at: www.laplandgoldminers.com

About Mangold Fondkommission: www.mangold.se

Lapland Goldminers AB is an exploration company and a producing mining company. The company is listed on the market place "First North" under the name GOLD, with Mangold Fondkommission AB as the Certified Adviser, as well as on the Norwegian OTC list. Lapland Goldminers has secured a number of gold deposits along the so-called Gulmlinjen ("The Gold Line") in Västerbotten. The Company's strategy is to develop a profitable, producing gold company, with centrally located processing plants in Fäboliden and Blaiken, Sweden, and in the Haveri area in southern Finland and Pahtavaara in Northern Finland, supported by ore from one or several mines either through the Company's own exploration or alternatively through acquisitions. Lapland Goldminers is a member of SveMin, the trade association for mines, minerals and metal producers in Sweden (formerly called the Swedish Mining Association) and follows SveMin's reporting rules for public mining and exploration companies.