

IT – INET Nordic – Update of the implementation plan for Market Maker Order enhancement, and Removal of opening auction for Warrants, Certificates and ETNs (64/17)

As communicated earlier in [54/17](#) and [47/17](#), following requests from market participants, Nasdaq Nordic has decided to implement a set of enhancements to the current Market Maker Order (MMO). The enhancements will be launched in conjunction with removal of the current opening auction from Warrant, Certificate and Exchange Traded Notes (ETN) market segments on Nasdaq Helsinki, Nasdaq Copenhagen and Nasdaq Stockholm as communicated in [56/17](#).

Based on supplementary Member feedback, Nasdaq Nordic has decided to implement further improvements to the MMO service, hence there is a need to move the production go live date for both the MMO enhancement and the removal of the opening auctions.

Nasdaq Nordic plans to communicate an updated time schedule for the go live during week commencing October 16, 2017.

Legal and Market Model

The INET Nordic Market Model will be updated, effective as of launch of the service and changes will be available before the effective date.

Time Schedule

- INET Test (NTF), GCF TST4 – Currently in test,
- INET MiFID II Test – Currently in test,
- INET Production – TBD

Testing access

Members can test out the new functionality in the INET Test (NTF)/GCF TST4 and INET MiFID II Test environments. The additional enhancements will be added to the test environment following a separate notice.

Questions and feedback

For further information and feedback concerning this information, please contact Anders Green, +46 8 405 67 52, anders.green@nasdaq.com.

Support

For technical questions, please contact Nasdaq Cash Equity Operations:

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Best regards,
Nasdaq Nordic

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