

DISCLOSURE STATEMENT

Fir Tree Value Master Fund, LP has today purchased 39,680 shares and Fir Tree Recovery Master Fund, LP has today purchased 10,320 shares in Rezidor Hotel Group AB. As a result of these purchases today, Fir Tree Value Master Fund, LP owns 5,969,790 shares and Fir Tree Recovery Master Fund, LP owns 1,569,210 shares. Together, Fir Tree Value Master Fund, LP and Fir Tree Recovery Master Fund, LP own 7,528,000 shares, representing 5.02% per cent of the company's total share capital and votes.

New York, January 8, 2007

By: Fir Tree, Inc., In its capacity as Investment manager of Fir Tree Value Master Fund, LP and Fir Tree Recovery Master Fund, LP.