SAXESS user news 03/07

Aktietorget

As of March 3, Aktietorget will change opening hours and introduce a closing call.

Description of changes:

- Continuous trading will start at new time CET 09:20
- Closing call is introduced, starting at CET 17:20
- Stabilization period in opening call is no longer valid
- Number of visible price levels during Call Interaction (CLIN) will be five (5)
- Accept of odd lot orders is introduced (valid only for internal orders)

Table below describes the opening hours in detail.

Trading hours from 2007-03-05	
	T
Pre-Trade (PRTR)	07:30 - 08:45
Opening call	
Call-Interaction	08:45 - 09:20
(CLIN mbl=5)	
Uncross (UNCR)	09:20
Cont. Trading (COTR)	09:20 - 17:20
Closing call	
Pre-Call (PRCL)	17:20 – 17:20:30
Call-Interaction (CLIN)	17:20:30 ~ 17:25:30
Uncross (UNCR)	~17:25:30
Terminate (TERM)	~17:25:30 - 17:40
Post-Trade (POTR)	17:40 – 18:00
Closed (CLSD)	18:00 – 07:30

Trading hours – current times		
Pre-Trade (PRTR)	07:30 - 08:45	
- Opening call		
Call-Interaction	09:30 - 10:00	
(CLIN mbl=all)		
Uncross (UNCR)	10:00	
Cont. Trading (COTR)	10:00 - 17:30	
Terminate (TERM)	17:30 – 17:40	
Post-Trade (POTR)	17:40 – 18:00	
Closed (CLSD)	18:00 - 07:30	



Valid Trade Types for Aktietorget are:

Code	Name of Trade Type
STND	OX Standard
NSTL	OX Non-standard settlement
DRTR	OX Derivative Related Transactions
XGRT	OX Exchange granted trade
VWAP	OX Volume Weighted Average Price
DPED	Deferred publication End of Day

Testing from 2007-01-23

From 2007-01-23, the new opening hours and trading functions can be tested and verified in the external test system SAXTST3

For support and further information – please contact:

Contacts below are reserved for trading Members, information Vendors and ISV's

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