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The Stockholm Stock Exchange  
S-10578 Stockholm  
Sweden

Fax: 00 46 8 10 81 10  
iss@omxgroup.com

25 January 2007

Dear Sir/Madam:

Enclosed please find a copy of one (1) revised regulatory filing required under the Recommendation Issued by The Industry and Commerce Stock Exchange Committee (1995) for **Modern Times Group AB**.

Please note that this filing is a revision of a previous filing dated 11<sup>th</sup> August 2006 and at 12.41% crossing the 10% threshold. The previous filing was based on holdings of FMR Corp and FIL. In light of the EU Transparency Directive we have amended our filing process and disaggregated between FMR Corp and FIL and the current filing is for FMR only.

We are aware that in Sweden the EU Transparency Directive will not take effect until 1 July 2007, where further changes to our filing process may need to be made.

If you have any questions please contact Sophie Hughes on email [fil-regulatoryreporting@uk.fid-intl.com](mailto:fil-regulatoryreporting@uk.fid-intl.com) or via Fax on 01737 837 450.

Yours faithfully

A handwritten signature in black ink that reads "Sophie Hughes".

Sophie Hughes  
Regulatory Reporting Analyst



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Skeppsbron 18  
Box 2094  
103 13 Stockholm  
Sweden

FAX: 00 46 8 205 074  
Additional Fax: 020 7321 5020  
TEL: 077 6844 0414

25 January 2007

ATTN: Company Secretary

**Reporting under the Financial Instruments Trading Act (1991:980) and under the Recommendation issued by the Industry and Commerce Stock Exchange Committee of January 1, 1995**

Please note that this filing is a revision of a previous filing dated 11<sup>th</sup> August 2006 and at 12.41% crossing the 10% threshold. The previous filing was based on holdings of FMR Corp and FIL. In light of the EU Transparency Directive we have amended our filing process and disaggregated between FMR Corp and FIL and the current filing is for FMR only.

FMR Corp. and its direct and indirect subsidiaries remains below the 5% threshold. The company's voting rights figure is 206,438,207. As of 19 January 2007, the number of shares held or deemed to be held by the shareholder is 3,118,500, which represents approximately 1.51 percent of the company's voting rights.

If you have any questions please contact Sophie Hughes on 44 1737 836713 or by FAX on 44 1737 837450 or email [FIL - RegulatoryReporting@uk.fid-intl.com](mailto:FIL - RegulatoryReporting@uk.fid-intl.com).

By

  
Rani Jandu

Regulatory Reporting Senior Manager, FIL - Investment Compliance  
Duly authorized under Powers of Attorney dated August 25, 2004 by Eric D. Roiter  
by and on behalf of FMR Corp. and its direct and indirect subsidiaries, and Fidelity  
International Limited and its direct and indirect subsidiaries.



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Fidelity International Limited (FIL) and its direct and indirect subsidiaries remains below the 5% threshold. The company's voting rights figure is 206,438,207. As of 19 January 2007, the number of shares held or deemed to be held by the shareholder is 5,232,729, which represents approximately 2.53 percent of the company's voting rights.

If you have any questions please contact Sophie Hughes on 44 1737 836713 or by FAX on 44 1737 837450 or email [RegulatoryReporting@uk.fid-intl.com](mailto:RegulatoryReporting@uk.fid-intl.com).

By   
Rani Jandu

Regulatory Reporting Senior Manager, FIL – Investment Compliance  
Duly authorized under Powers of Attorney dated August 25, 2004 by Eric D. Rolter  
by and on behalf of FMR Corp. and its direct and indirect subsidiaries, and Fidelity  
International Limited and its direct and indirect subsidiaries.