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The Stockholm Stock Exchange  
S-10578 Stockholm  
Sweden

Fax: 00 46 8 10 81 10  
iss@omxgroup.com

24 January 2007

Dear Sir/Madam:

Enclosed please find a copy of one (1) revised regulatory filing required under the Recommendation issued by The Industry and Commerce Stock Exchange Committee (1995) for **Observer AB**.

Please note that this filing is a revision of a previous filing dated 5<sup>th</sup> December 2005 and at 14.99% crossing below the 15% threshold. The previous filing was based on holdings of FMR Corp and FIL. In light of the EU Transparency Directive we have amended our filing process and disaggregated between FMR Corp and FIL and the current filing is for FIL only.

We are aware that in Sweden the EU Transparency Directive will not take effect until 1 July 2007, where further changes to our filing process may need to be made.

If you have any questions please contact Sophie Hughes on email [fil-regulatoryreporting@uk.fid-intl.com](mailto:fil-regulatoryreporting@uk.fid-intl.com) or via Fax on 01737 837 450.

Yours faithfully

A handwritten signature in black ink that reads "Sophie Hughes".

Sophie Hughes  
Regulatory Reporting Analyst



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25 January 2007

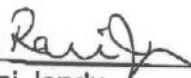
ATTN: Company Secretary

**Reporting Under the Financial Instruments Trading Act (1991:980)**  
**and under The Recommendation issued by The Industry and Commerce Stock**  
**Exchange Committee of January 1, 1995**

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Fidelity International Limited (FIL) and its direct and indirect subsidiaries remains above the 5% threshold. The company's voting rights figure is 74,453,572. As of 19 January 2007, the number of shares held or deemed to be held by the shareholder is 7,291,792 which represents approximately 9.79 percent of the company's shares in issue.

If you have any questions please contact Sophie Hughes on email [fil-regulatoryreporting@uk.fid-intl.com](mailto:fil-regulatoryreporting@uk.fid-intl.com) or via Fax on 01737 837 450.

By   
Rani Jandu  
Regulatory Reporting Senior Manager, FIL – Investment Compliance  
Duly authorized under Powers of Attorney dated August 25, 2004 by Eric D. Roiter  
by and on behalf of FMR Corp. and its direct and indirect subsidiaries, and Fidelity  
International Limited and its direct and indirect subsidiaries.