Adelphi C a p | t a

To:

iss@omxgroup.com

ir@telelogic.com

From:

Nick Tyler

Tel:

020 7070 3118

Date:

7 February, 2007

Notification of Shareholdings

We hereby notify you of the following holding:

As a result of sales of shares on 22rd November 2006, Adelphi European Small Cap Fund now owns less than 5% of Telelogic AB shares.

Please contact me on tyler@adelphi-capital.com if you require any further information

Regards

Nick Tyler

Compliance Officer