



February 8, 2007

Exchange Notice

Swedish Stock Products 10/07

Anticipated adjustment due to Sandvik's redemption process

The following information is based on a press release from Sandvik AB (Sandvik) dated February 1, 2007 and may be subject to change.

The board of Sandvik has proposed that the Annual General Meeting (AGM) approves a mandatory redemption process whereby every Sandvik share entitles the holder to SEK 3,00. If the AGM, which will be held on April 26, 2007, approves the proposal, OMX Derivatives Markets will carry out a re-calculation of options and futures in Sandvik and adjust the OMXS30 index as below. Scheduled record date is May 22, 2007.

Re-calculation of options and futures

Conditions	Share holders receive SEK 3,00 for every Sandvik share held.
Ex-date	May 18, 2007
Adjustment factor ¹	$A = \frac{VWAP_{cum} - b}{VWAP_{cum}}$
New exercise and future price	Old exercise and future price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET) May 16, 2007
Rules and Regulations for Derivatives	4.5.3.9.1

¹ VWAP_{cum} = volume weighted average price at the day before ex-day (8 decimals are used)

b = redemption amount

Following the adjustment the number of shares per contract will increase, whereas exercise and future prices will decrease. Further information regarding the recalculation of the options and futures contracts will be published in connection with the adjustment.



Adjustment of OMX Stockholm 30 Index

Stockholm Stock Exchange has received the indexombudsmans approval to use the redemption amount per share, SEK 3,00, when adjusting the start price for Sandvik ser. B (SE0000667891) in the OMXS30 Index on the ex-date. The start price for Sandvik on May 18 will be the closing price for Sandvik on May 16 subtracted by the redemption amount per share.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Peter Tengzelius or Jenny Sundström, telephone + 46 8 405 60 00.

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