**Press Release** 

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## NKT wins the turnkey service order to restore power cable between Denmark and Norway

NKT has won the turnkey service repair order of the Skagerrak 2 offshore cable, which was damaged in July, from the Norwegian system operator Statnett. The service operation is scheduled to begin in October.

NKT, the global power cable system provider, is going to repair the Skagerrak 2 cable which is one of the four links connecting Norway and Denmark, bringing renewable energy to both countries' energy mix. The cable between Kristiansand in Norway and Tjele in Denmark was damaged in end-July due to external impact and NKT is going to do a turnkey repair on the 250 kV mass impregnated (MI) high-voltage direct current (HVDC) cable system. The repair will include everything from project management, jointing engineering, marine engineering and supply of jointing material to the full repair operation. The state-of-art cable laying vessel NKT Victoria will be used for the offshore operation scheduled to be carried out in October and November this year.

Oliver Schlodder, Executive Vice President, Head of Service and Accessories in NKT says: "We are very pleased to be working with Statnett to get the link operational as soon as possible so the energy connection between Norway and Denmark is fully restored. It is a challenging time of the year to do a high-precision offshore operation but with the technological capabilities of our vessel NKT Victoria and the experienced organisation we can manage the operation and help Statnett reduce the down time of the cable."

NKT has an extensive track record of high-voltage cable service operations for both AC and DC for onshore and offshore applications. The service operation in Skagerrak is an example of the turnkey solutions NKT offer as a CIS provider (Cable System, Installation and Service) which allows for customers to have one partner throughout the lifetime of a cable system to increase project flexibility and lower execution risks and costs.

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NKT Victoria – the state-of-the-art cable laying vessel – will carry out the repair of the Skagerrak 2 offshore cable. Photo: NKT



The Skagerrak 2 offshore cable is one of four links connecting Norway and Denmark transporting renewable energy between the countries. The will be repaired by NKT in October and November after been damage by an external event in July. Photo: NKT

## About NKT

NKT has pioneered the cable industry since 1891, and today we are still proactively meeting the world's constantly growing need for power. We achieve this with our unparalleled energy transportation expertise and cost-effective manufacturing at the highest technological level, and with the regeneration of the environment in sharp focus. We have a 'glocal' mindset rooted in trusted partnerships, and we firmly believe that by working together we can shape the future and use our passion to bring power to life.

NKT is a global and recognized provider of turnkey AC/DC cable solutions with dual headquarter in Denmark and Germany. We employ approximately 3,400 people, and realized a 2016 revenue of EUR 1 billion. NKT is listed on Nasdaq Copenhagen. www.nkt.com