

Exchange Notice

Swedish Stock Products 23/07

Anticipated adjustment in SCA

The following information is based on a press release from Svenska Cellulosa Aktiebolaget SCA AB (SCA) published in February, 2007 and may be subject to change.

The board of SCA has proposed that the Annual General Meeting, which will be held on March 29, 2007, approves a share split whereby every share will be replaced by three new shares (3:1). Provided that the Annual General Meeting approves the proposal, OMX Derivatives Markets will carry out a recalculation of options and futures in SCA.

Conditions	Split 3:1
Ex-day	To be announced
Adjustment factor	$A = \frac{Number of shares prior to the offer}{Number of shares after the offer} = 0,3333333$
New exercise and future price	Old exercise and future price * A
New number of contracts ¹	Old number of contracts held / A
Date of recalculation	After 19.30 (CET), the day before Ex-day
Rules and Regulations for Derivatives	4.5.3.3

Re-calculation of options and futures contracts

1 The number of shares per contract will not be affected by the adjustment

Following the adjustment the number of contracts will increase, whereas exercise and future prices will decrease. Additional information will be published in connection with the actual adjustment.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Jenny Sundström, telephone + 46 8 405 60 00.

The Nordic Exchange

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