

October 25, 2017

Exchange Notice

Derivatives – Product Information 70/17

Adjustment due to extraordinary dividend in Orkla

The Extraordinary General Meeting (EGM) of Orkla ASA (Orkla) held on October 25, 2017 approved an extraordinary dividend of NOK 5.00 per share. The Ex-date is October 26, 2017. NASDAQ Derivatives Markets has carried out a re-calculation of options, forwards and futures in Orkla (ORKN, ORK).

Re-calculation of stock options, forwards and futures

Conditions	Extraordinary dividend NOK 5.00 per share.
Ex-date	October 26, 2017
Adjustment factor ¹	$A = \frac{VWAP_{cum} - DIV_{special}}{VWAP_{cum}} = 0.9396550$
VWAP	82.85695304
New exercise and forward/future price	Old exercise and forward/future price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), October 25, 2017

Rules and Regulations of NASDAQ Derivatives Markets	3.5.3.6.2
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¹ VWAP_{cum} = volume weighted average price at the bank day prior to the Ex-day (8 decimals are used)
DIV= Dividend

New exercise and forward/futures prices have been rounded off to two decimal places and received an "X" in the series designation. As a result of the adjustment the number of shares per contract has increased to 106, after rounding to the nearest full share. The exercise and forward/futures prices have decreased. The series will also receive new ISIN-codes which will be published in a separate exchange notice later today. The rounding off of forward/future prices was made "trade by trade" and not on the net position.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Alfredas Gurgzdys or Karolina Pridotkaite, telephone +46 8 405 69 70.



NASDAQ Derivatives Markets

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