

Oslo, 23th March 2007

EXCHANGE NOTICE DERIVATIVES 23-07

OBX-ADJUSTMENT : AKER KVÆRNER – SPLIT AND DIVIDEND

OBX constituent : Aker Kværner ASA (AKVER)
Corporate action : 5:1 split and NOK 40 (cum split) cash dividend
AGM date/cum-date : 29th March 2007
Ex-date : 30th March 2007

AGM approval results in the following adjustment of OBX :

Cum-date, 29th March :

P_{t-1} = Close price AKVER in OBX

N_{t-1} = Number of AKVER shares in OBX = 27,514,617

Ex-date, 30th March :

P_t = Adjusted opening price AKVER in OBX = $(P_{t-1} - 40)/5$

N_t = Adjusted number of AKVER shares in OBX = $N_{t-1} * 5 = 137,573,085$

Any questions regarding this Exchange Notice can be directed to Linus Lönnroth or Are Grongstad.

Sincerely
OSLO BØRS ASA

Are Grongstad
Product Manager – Derivatives