

Stockholm, March 27th, 2007

Exchange Notice

Warrants and certificates 23/07

Correction: Listing of warrants issued by Swedbank AB

Correction of order ID. The amendment is marked with bold text.

As from March 28th 2007, 58 warrants issued by Swedbank AB will be included on the list for Warrants, plain vanilla. The Instruments have been registered at the VPC AB.

| Issuer: | Swedbank AB |
|-------------------|--|
| Type of security: | Call warrants of European type |
| Execution: | Automatic cash settlement on expiry date |
| Term: | As from March 28 th 2007 to expiry date |
| Market Maker: | Swedbank AB |

Please see enclosed list for detailed information.

Contacts for the above written information:

Leila Aloui Tommy Hjelm 08-5859 16 53 08-5859 14 45

Swedbank AB

For further information concerning this exchange notice please contact Andreas Stigers or Niklas Frykström, telephone + 46 8 405 60 00.

Stockholm Stock Exchange Ltd.

Torsten Örtengren Niklas Frykström

Head of Issuer Surveillance Advisor, Issuer Surveillance

The Nordic Exchange