



March 28, 2007

Exchange Notice

Tailor Made Clearing 13/07

Anticipated adjustment in Karo Bio AB

The board of Karo Bio AB (Karo Bio) has proposed that an Extra General Meeting, on April 11, 2007, approves a rights issue (1:2), whereby shareholders are entitled to one new share for every second share held. The subscription price is set at SEK 10.50. The scheduled record date is April 18, 2007. Provided that the Extra General Meeting approves the proposal, OMX Derivatives Markets will carry out a re-calculation of options and futures in Karo Bio.

Re-calculation of options and futures contracts

Conditions	Rights issue 1:2, subscription price SEK 10.50
Ex-date	April 16, 2007
Adjustment factor	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}} * \left[1 - \frac{\text{Issue price}}{\text{VWAPcum}} \right] + \frac{\text{Issue price}}{\text{VWAPcum}}$
New exercise and future price	Old exercise and future price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), April 13, 2007

Rules and Regulations for Derivatives	4.5.3.4.1
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VWAPcum = volume weighted average price at the day prior to the Ex-date (8 decimals are used)

Following the adjustment the number of shares per contract will increase, whereas exercise and future prices will decrease. Further information regarding the re-calculation of the options and futures contracts will be published in connection with the adjustment.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Agneta Granlund, telephone + 46 8 405 60 00.

OMX Derivatives Market

The Nordic Exchange

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