



Stockholm 2007-03-30

Exchange Notice

Shares 71/07

Trading in Nokia on Xternal list from June 4

From June 4, the Nokia Oyj share will be traded in SEK on the Xternal list. To ensure liquidity in Nokia share trading, several of the exchange's members will act as market maker and thereby guarantee that buy and sell prices in SEK are continuously available. The last trading day for Nokia SDR's (Swedish Depositary Receipts) is June 1, 2007.

Index

OMX Nordic Exchange will continue to include the Nokia shares in Swedish indices, OMXS30, OMXS and OMX Stockholm Benchmark.

Trading at Xternal list

The Nokia share will be traded in SEK on Stockholm Stock Exchange's Xternal list. The share will not be listed nor registered, because Stockholm Stock Exchange will not have any listing agreement with Nokia. The Nokia shares will continue to be registered or corresponding on Helsinki Stock Exchange. The ISIN code will be the same for both exchanges.

Clearing & Settlement

Today there are three different types of depots to keep the Nokia share: VP account, service account and bank depot. The conversion process of the Nokia share will vary depending on which type of storage account the owner of the Nokia share has. If you don't know which type of account you have, please contact your bank for more information. There is more information about the conversion process for each type of account below.

VP account - All Nokia owners that have a VP account and want to keep their shares in Sweden need to get either a bank depot or service account from a bank or broker firm. All VP account owners have received an offer that was sent out from Nokia at the end of February. Those who have received the offer can already convert their Nokia SDB to regular Nokia shares. Each Nokia owner can decide when they want to convert their Nokia shares, assuming that they get a service account or a bank depot.

Service account - Only Nokia owners that are customers at Noreda or Swedbank can use this type of account. Investors that have their Nokia SDB at service account will after the conversion of the Nokia shares, still be able to keep their shares at service account. All service account owners have

The Nordic Exchange

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received an offer that was sent out from Nokia at the end of February. Those who have received the offer can already convert their Nokia SDB to regular Nokia shares. Each Nokia owner can decide when they want to convert their Nokia shares.

Bank depot - Investors that have their Nokia shares at bank depot will still in the future be able to have their Nokia shares at bank depots. The Nokia offer has not been sent out to shareholders that have their shares at bank depots. It is up to each bank and broker firm to inform when and how the Nokia conversion will take place. Investors cannot decide themselves when the Nokia SDB will be converted; it is up to the investor's bank to decide that.

The Nokia offer

For all investors that have received the Nokia offer, the different options are detailed below.

"I would like to receive my Nokia shares to my service account in Nordea. NOTICE, if you do not have a service account in Nordea, you must open one BEFORE sending in this reply form". If you choose this alternative, your Nokia SDB will be converted to regular Nokia shares and will be traded on the Xternal list at Stockholm Stock Exchange. The storage of the shares will be at VPC.

"I would like to receive my Nokia shares to my existing book-entry account in Finland". If you choose this alternative, your Nokia SDB will be converted to regular Nokia shares and will be transferred to Finland with storage at the central securities depository APK. Nokia shares will be traded in Euro at Helsinki Stock Exchange.

"I would like to receive my Nokia shares to my capital market account in Swedbank or Sparbankerna. NOTICE, if you do not have a capital market account in Swedbank/Sparbankerna, you must open one BEFORE sending in this reply form". If you choose this alternative, your Nokia SDB will be converted to regular Nokia shares and will be traded on the Xternal list at Stockholm Stock Exchange. The storage of the shares will be at VPC.

If you choose to move your Nokia SDB to a bank depot or sell them on the Stockholm Stock Exchange, you have to contact your bank or custodian in order to do so. All investors that are not a customer at Nordea or Swedbank should contact their bank and ask them when and how the conversion of the Nokia shares will take place.

For those investors that have received the Nokia offer and do not act on the offer by June 29 2007, the Nokia shares will be de-registered from VPC. Then Handelsbanken will keep the Nokia shares for the investor's account, for which the investor is obligated to pay a reasonable fee for storage to Handelsbanken. During this time period, Handelsbanken will not register any release of the shares, nor pay any possible dividends for the shares. Three years from the day when the Nokia offer was sent out to investors, Handelsbanken will sell all Nokia shares. The value for the Nokia shares, plus any possible dividends and minus storage fees will be available for investors to collect within the nearest 10 years, after the sale of the shares.

**Conversion when and why?**

Those investors that have received the Nokia offer can choose when they want to convert their Nokia SDB to shares, from now and up to June 1. Nokia SDB will be listed at Stockholm Stock Exchange up to June 1. If the investors want to be able to trade Nokia shares after June 1, they will have to convert their shares before June 4 when the trading in Nokia SEK starts. Contact your bank for more information regarding when the last date is for notification of your shares to be converted. The investors that have already converted their Nokia shares and want to trade Nokia shares in SEK have to wait until trading starts on June 4. From now up to June 1, investors will have the possibility to trade Nokia in Euro at Helsinki Stock Exchange.

If you have any questions regarding the exchange notice, please contact Krister Santana at telephone + 46 8 405 65 72 or e-mail: krister.santana@omxgroup.com

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