



April 13, 2007

Exchange Notice

Tailor Made Clearing 19/07

Adjustment in Karo Bio AB

Karo Bio AB's (Karo Bio) Extra General Meeting approved the proposed rights issue (1:2), whereby shareholders are entitled to one new share for every second share held. The subscription price is set at SEK 10.50. The record date is April 18, 2007. OMX Derivatives Markets has carried out a re-calculation of options and futures in Karo Bio.

Re-calculation of options and futures contracts

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|-------------------------------|---|
| Conditions | Rights issue 1:2, subscription price SEK 10.50 |
| Ex-date | April 16, 2007 |
| Adjustment factor | $A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}} * \left[1 - \frac{\text{Issue price}}{\text{VWAPcum}} \right] + \frac{\text{Issue price}}{\text{VWAPcum}}$ |
| New exercise and future price | Old exercise and future price * 0,8465148 |
| New contract size | Old contract size / 0,8465148 |
| Date of re-calculation | After 19.30 (CET), April 13, 2007 |

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|---------------------------------------|-----------|
| Rules and Regulations for Derivatives | 4.5.3.4.1 |
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VWAPcum = volume weighted average price at the day prior to the Ex-date (8 decimals are used)

As a result of the adjustment the number of shares per contract has increased to 118, whereas exercise and future prices have decreased. New exercise and futures prices have been rounded off to two decimal places and received an "X" in the series designation. The series have also received new ISIN codes. The rounding off of future prices was made "trade by trade" and not on the net position.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Agneta Granlund, telephone + 46 8 405 60 00.

The Nordic Exchange

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