



For the attention of: Torsten Ortengren
The Stockholmsbörsen Stock Exchange
SE-10578
Stockholm
Sweden

25 April 2007

The Company Secretary
ORC Software AB
Kungsgatan 33
Box 7742
SE 103 95, Stockholm
Sweden

Dear Sirs,

Pursuant to the Näringslivets Börskommitté (NBK) rules, JPMorgan Chase & Co. on behalf of itself and its subsidiaries hereby notifies you that it has a beneficial interest in the share capital of ORC Software AB as detailed in the schedule attached.

Yours faithfully

A handwritten signature in black ink, appearing to read "Shoaib Shaikh", written over a horizontal line.

Shoaib Shaikh
EMEA Compliance Department



SCHEDULE

ORC Software AB – Ordinary Shares

<u>Registered Holder</u>	<u>Number of shares (without voting rights included)</u>	<u>Type of Instrument</u>	<u>% Holding without voting rights included</u>
JPMorgan Asset Management (Japan) Limited	15,983	Ordinary shares	0.105%
JPMorgan Asset Management (UK) Limited	858,600	Ordinary shares	5.617%
TOTAL SHARES	874,583	TOTAL % HELD	5.752%