

Senior executives to leave Nobia

Lennart Rappe and Egil Wold to leave Nobia.

Executive Vice President Lennart Rappe, 65, has worked at Nobia for ten years, as CFO and as Senior Vice President Mergers and Acquisitions. He will leave the company in conjunction with the Annual General Meeting on 2 April 2009.

Egil Wold, 62, has held such positions as Business Unit Manager in Norway and Senior Vice President Nordic region during his 28 years at various Nobia companies. He will leave the company at the end of June 2009.

Nobia AB
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Nobia is the company behind several strong European kitchen brands, such as Magnet in the UK, Hygena in France, HTH in the Nordic countries and Poggenpohl internationally. The Group manufactures and sells complete kitchen solutions and generates value by utilising economies of scale. Nobia has approximately 8,500 employees and net sales of about SEK 16 billion. The Nobia share is listed on NASDAQ OMX in Stockholm under the short name NOBI, in the Consumer Discretionary Sector. Nobia is included in the OMX Stockholm Benchmark Index.
Website: www.nobia.com