



Kingswood Fields
Millfield Lane
Lower Kingswood
Tadworth
Surrey KT20 6RB
Telephone: (01737) 836000
Fax: (01737) 836986

Modern Times Group MTG AB
Skeppsbron 18
Box 2094
103 13 Stockholm
Sweden

FAX: 00 46 8 205 074
Additional Fax: 020 7321 5020
TEL: 077 6844 0414

3 May 2007

ATTN: Company Secretary

Reporting under the Financial Instruments Trading Act (1991:980) and under the Recommendation issued by the Industry and Commerce Stock Exchange Committee of January 1, 1995

This is to inform you that FMR Corp. and its direct and indirect subsidiaries has crossed below the 5% threshold. The 5% threshold was crossed by means of sales of shares on the stock exchange. The company's capital consists of 67,053,405. As a consequence, as of 02 May 2007, the number of shares held or deemed to be held by the shareholder is 3,311,160 which represents approximately 4.94% of the company's shares in issue.

If you have any questions please contact Sophie Hughes by FAX on 44 1737 837023 or email FIL - RegulatoryReporting@uk.fid-intl.com.

By 
Charles Jones

Director - Global Investment Compliance

Duly authorized under Powers of Attorney dated August 25, 2004 by Eric D. Roiter by and on behalf of FMR Corp. and its direct and indirect subsidiaries, and Fidelity International Limited and its direct and indirect subsidiaries.