



**Henderson**  
Global Investors

14 May 2007

Stockholm Stock Exchange  
Tullvaktsgatan 15  
105 78  
Stockholm  
Sweden

**Henderson Global Investors**  
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Dear Sir or Madam

**Substantial Shareholding**

This is to inform you that Henderson Global Investors Limited and its associated companies (acting as agent for its discretionary clients) hold 1,929,598 SEK shares in JM AB (RED), which represents 20.91% of the issued share capital of 9,228,976 shares.

This disclosure is as a result of a capital change on 11<sup>th</sup> May 2007.  
Please do not hesitate to contact me if you require any further information concerning this disclosure.

Yours faithfully

A handwritten signature in black ink, appearing to read 'G Dolding'.

Gavin Dolding  
Compliance Associate  
Direct line: 0207 818 5217

**Henderson Global Investors Limited**

Authorised and regulated by the Financial Services Authority  
Registered office as above  
Registered in England number 906355  
We may record phone calls for our mutual protection