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15 May 2007

Stockholm Stock Exchange Tullvaktsuagen 15 105 78 Stockholm Sweden

Dear Sir or Madam

Substantial Shareholding

This is to inform you that Henderson Global Investors Limited and its associated companies (acting as agent for its discretionary clients) hold 1,929,598 SEK shares in JM AB (RED), which represents 2.091% of the issued share capital of 92,289,764 shares.

This disclosure is a correction to yesterdays fax. Our internal systems were showing an incorrect amount of shares in issue. Please amend the announcement. Please do not hesitate to contact me if you require any further information concerning this disclosure.

Yours faithfully

Gavin Dolding

Compliance Associate

Direct line: 0207 818 5217