

Oslo, 15<sup>th</sup> May 2007

## EXCHANGE NOTICE DERIVATIVES 42-07

### ADJUSTMENTS FOR DIVIDEND IN STATOIL

Strike and forward prices regarding Statoil ASA (STL) are adjusted as the dividend amount exceeds 5% of the STL price, see rule 5.6.8/A.2.2.8, and forward and option series are assigned new ISIN and marked with the letter X for deviating contract specifications. New series designations (tickers) and ISIN are attached below.

#### Cum-date, 15<sup>th</sup> May 2007 :

$P_{t-1}^{vv}$	= Volume-weighted average price STL = 168.21
L	= Limit 5% dividend = 0.05
D	= Dividend = NOK 9.12
$U_0$	= Excess dividend = $\text{Max}[0, D - L * P_{t-1}^{vv}] = 0.71$
$I_f$	= Strike/forward price before adjustment

#### Ex-date, 16<sup>th</sup> May 2007 :

$I_e$	= Adjusted strike/forward price = $I_f - U_0$
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The OBX is adjusted for the full dividend amount (OBXP, the price index, will not be adjusted for any dividends).

Any questions regarding this Exchange Notice can be directed to Linus Lönnroth or Are Grongstad.

Sincerely  
OSLO BØRS ASA

Are Grongstad  
Product Manager – Derivatives

Old ticker	Old ISIN	New ticker	New ISIN
STL7U	NO0010352552	STL7UX	NO0010360969
STL7R	NO0010335458	STL7RX	NO0010360977
STL7U200	NO0010359342	STL7U199.29X	NO0010360407
STL7U190	NO0010354244	STL7U189.29X	NO0010360415
STL7U180	NO0010353162	STL7U179.29X	NO0010360423
STL7U170	NO0010352602	STL7U169.29X	NO0010360431
STL7U160	NO0010352594	STL7U159.29X	NO0010360449
STL7U150	NO0010352586	STL7U149.29X	NO0010360456
STL7U140	NO0010352578	STL7U139.29X	NO0010360464
STL7U130	NO0010352560	STL7U129.29X	NO0010360472
STL7U120	NO0010352925	STL7U119.29X	NO0010360480
STL7R200	NO0010339377	STL7R199.29X	NO0010360498
STL7R190	NO0010337314	STL7R189.29X	NO0010360506
STL7R180	NO0010335508	STL7R179.29X	NO0010360514
STL7R170	NO0010335490	STL7R169.29X	NO0010360522
STL7R160	NO0010335482	STL7R159.29X	NO0010360530
STL7R150	NO0010335474	STL7R149.29X	NO0010360548
STL7R140	NO0010335466	STL7R139.29X	NO0010360555
STL7R130	NO0010339369	STL7R129.29X	NO0010360563
STL7R120	NO0010352909	STL7R119.29X	NO0010360779
STL7I200	NO0010359334	STL7I199.29X	NO0010360787
STL7I190	NO0010354236	STL7I189.29X	NO0010360795
STL7I180	NO0010353154	STL7I179.29X	NO0010360803
STL7I170	NO0010352545	STL7I169.29X	NO0010360811
STL7I160	NO0010352537	STL7I159.29X	NO0010360829
STL7I150	NO0010352529	STL7I149.29X	NO0010360837
STL7I140	NO0010352511	STL7I139.29X	NO0010360845
STL7I130	NO0010352503	STL7I129.29X	NO0010360852
STL7I120	NO0010352917	STL7I119.29X	NO0010360860
STL7F200	NO0010339385	STL7F199.29X	NO0010360878
STL7F190	NO0010337017	STL7F189.29X	NO0010360886
STL7F180	NO0010335441	STL7F179.29X	NO0010360894
STL7F170	NO0010335433	STL7F169.29X	NO0010360902
STL7F160	NO0010335425	STL7F159.29X	NO0010360910
STL7F150	NO0010335417	STL7F149.29X	NO0010360928
STL7F140	NO0010335409	STL7F139.29X	NO0010360936
STL7F130	NO0010339351	STL7F129.29X	NO0010360944
STL7F120	NO0010352891	STL7F119.29X	NO0010360951