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Exchange Notice

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IT – The Nordic Exchange offers solutions for lower transaction latency

Today, OMX Nordic Exchange introduces a new offering, Proximity Services, developed to facilitate algorithmic trading strategies and to minimize overall latency. By shortening the physical distance between components, network delays can be decreased.

Proximity Services allows members of the Nordic Exchange to place their trading equipment within the Nordic Exchange's trading and market data infrastructure. This allows for high speed market data and trade execution with network latency levels down below 1 millisecond.

“Requirements for trading in financial products are rapidly moving from a pure ability to send orders for execution and receive information, towards a need of higher and higher end-to-end efficiency – with demands to reduce latency in all aspects. This development is driven by the increase in algorithmic trading and the requirements for best execution within MiFID,” says Jukka Ruuska, President of Nordic Marketplaces at OMX.

The Proximity Services will be offered in a number of different packages with different scope and service levels, but all with the same low network latency.

If you have more questions, please contact your Technical Account Manager or:

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Best Regards, OMX The Nordic Exchange

The Nordic Exchange

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