

Stockholm, May 23rd, 2007

Exchange Notice

Shares 146/07

Trading in Vostok Nafta SDB after split and excluding redemption depository receipt

As from May 25th, 2007, Vostok Nafta SDB will be traded after split and excluding redemption depository receipt.

Terms:	Restructuring of the company through a
	share split combined with a compulsory
	redemption procedure. S 2:1 where one (1)
	new depository receipt will be a redemption
	depository receipt. Each redemption
	depository receipt in Vostok Nafta (Vostok
	Gas) will entitle to one (1) warrant. One (1)
	warrant will entitle the holder to the
	subscription of one (1) newly issued
	depository receipt in New Vostok Nafta
Unchanged round lot:	25 shares

Notice! This requires consent from the extra general meeting on May 24th, 2007.

For further information concerning this exchange notice, please call Kim Boström or Andreas Stigers at $+46\ 8\ 405\ 60\ 00$.

Stockholm Stock Exchange Ltd.

Kim Boström Advisor Issuer Surveillance Advisor Issuer

Advisor, Issuer Surveillance Advisor, Issuer Surveillance

The Nordic Exchange