



Stockholm, May 25th, 2007

Exchange Notice

Warrants and certificates 50/07

Adjustment of warrants in Vostok Nafta Investment Ltd. in connection with the restructuring of the company

In connection with the distribution of the non Gazprom related part of Vostok Nafta Investment Ltd. (in change of name to Vostok Gas Ltd.) all warrants in Vostok Nafta will be adjusted. The adjustment will be effective as from Monday, May 28th, 2007

Please see attached appendix with sheets for information about the new terms.

For more detailed information regarding the recalculation please contact the issuer.

For further information concerning this exchange notice please contact Andreas Stigers or Kim Boström at + 46 8 405 60 00.

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EFFICIENT SECURITIES TRANSACTIONS