

Stockholm, May 30th, 2007

Exchange Notice

Warrants and certificates 52/07

Modification of warrants in Nokia Abp, SDR issued by Swedbank AB

Swedbank AB has decided to change the underlying instrument for Nokia warrants from Nokia Abp, SDR, ISIN-code SE0000539942 to Nokia Oyj, ISIN-code FI0009000681, traded on the Xternal List (in SEK) as from June 4th, 2007.

Please contact the issuer for detailed information about the modification.

For further information concerning this exchange notice please contact Andreas Stigers or Kim Boström at $+46\ 8\ 405\ 60\ 00$.

Stockholm Stock Exchange Ltd

Andreas Stigers Advisor, Issuer Surveillance Kim Boström Advisor, Issuer Surveillance