

# Julius Bär

JULIUS BAER INVESTMENT MANAGEMENT LLC

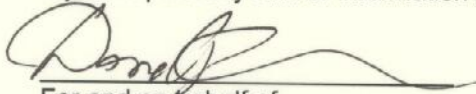
June 4, 2007

Stockholm Exchange  
15 Tullvaksvagen  
SE-105  
Stockholm 105-78  
Sweden

Dear Sirs

We have purchased 1,485,000 shares in NAXS Nordic Access Buyout Fund. Thereafter, we own a total of 1,485,000 shares which together represent 5.94% of the company's total share capital and votes.

If you require any further information please contact the undersigned.



For and on behalf of  
Julius Baer Investment Management LLC  
Donald Delano  
Chief Compliance Officer