

Oslo, 20th June 2007

EXCHANGE NOTICE DERIVATIVES 57-07

OBX ADJUSTMENT : DNO - ONE DAY EXCLUSION

DNO ASA (DNO) has successfully completed a private placement towards existing shareholders and new investors. The private placement will be followed by a subsequent offering (rights issue) in its wholly owned Norwegian subsidiary Det Norske Oljeselskap AS. The subsequent offering will be directed at the shareholders in DNO ASA as of 21 June 2007 that were not invited to subscribe for shares in the private placement. Det Norske Oljeselskap AS will immediately after the private placement be listed over the counter (OTC) with the intention to apply for a listing on Oslo Børs within 12 months.

As a result of the subsequent offering/rights issue directed at shareholders, DNO will be excluded from the OBX on 22nd June 2007 and re-included on 25th June 2007. DNO will be excluded/re-included at close price.

Any questions regarding this Exchange Notice can be directed to Linus Lönnroth or Are Grongstad.

Sincerely
OSLO BØRS ASA

Are Grongstad
Product Manager – Derivatives