



Stockholm, July 25th, 2007

Exchange Notice

Warrants and certificates 65/07

Adjustment of warrants in SSAB Svenskt Stål Aktiebolag in connection with rights issue

In connection with rights issue (1:4) all warrants in SSAB Svenskt Stål Aktiebolag will be recalculated. The recalculation will be effective as from Thursday July 26th, 2007.

Please see attached appendix with sheets for information about the new terms.

For more detailed information about the recalculation please contact the issuer.

For further information concerning this exchange notice please contact Andreas Stigers or Fredrik Ohlsson at + 46 8 405 60 00.

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EFFICIENT SECURITIES TRANSACTIONS