

2017-10-27

IT – Genium INET Key Information Document Introduction – An Update

This Notice includes new information and updates to IT Notice 57/16, Derivatives – Product Information 94/16 and Clearing Information 94/16).

Introduction

The EU Regulation 1286/2014 on packaged retail and insurance-based investment products (PRIIPs), introduces key information documents (KID) for among others the Exchange Traded Derivatives. A KID gives key facts of the product to investors. Nasdaq will produce KIDs for instruments for which it will be considered to be the Manufacturer according to regulation. That will cover Nasdaq-listed derivatives (ETDs) traded on Nasdaq Derivatives Markets. The Nasdaq KIDs will initially be provided in English, Swedish, Danish, Finnish and Norwegian as well as for commodities derivatives in German. All Nasdaq KIDs for the ETDs will be available on Nasdaq FTP and webpages. The KID URLs for the English versions will be distributed via OMnet API and the Genium Consolidated Feed TIP protocol.

Updates include:

- For the KIDs on Equity, Index and Commodity Derivatives Nasdaq will produce separate documents for the Long and Short –position. This affects the Name Standard as described below.
- Nasdaq has decided not to produce any KIDs for Fixed Income Derivatives as Nasdaq's Fixed Income Derivatives are only offered to professional customers.
- Changes in the Commodities products offered.

Nasdaq issued product KIDs will be located on the following websites/FTP location at the latest in December. The go-live date for the KIDs will be communicated separately via a future IT notice. However, test files will be available on the below locations for testing purposes now.



Equity Derivatives:

<http://www.nasdaqomx.com/transactions/markets/optionsfutures/europe/product-information/kid>

Commodities:

<http://www.nasdaqomx.com/transactions/markets/commodities/markets/kid>

Nasdaq FTP: <ftp://ftp.nordic.nasdaqomxtrader.com/KID/Nasdaq> We expect URLs for individual PDF-documents on the FTP to remain static. In the unlikely event of any change to the URL, this will be communicated separately via a future IT notice.

Availability of the KIDs over Information Vendors will be communicated separately. Nasdaq is working to secure distribution via selected information vendors.

KID File Name Standard

The KID document file names will have the following name standard setup for Equity Derivatives

Name	Exchange		Asset		Instrument		Language		Position	
#ofCharacters	4		3		3		2		1	
	Nasdaq Stockholm	XSTO	Stock	STK	Call Option	CAL	Danish	DK	Long	L
			Index	IND	Put Option	PUT	English	EN	Short	S
			Dividend	DIV	Future	FUT	Finnish	FI		
					Forward	FWD	Norwegia	NO		
							Swedish	SE		

Example: Long Call Options on Indices, Swedish text: XSTOINDCALSEL

The KID document filenames will have the following name standard setup for Commodities

Name	Exchange		Asset		Instrument		Language		Position	
#ofCharacters	4		3		3		2		1	
	Nasdaq Commodities	NORX	Electricity	ELP	Call Option	CAL	Danish	DK	Long	L
			NatGas	NGP	Put Option	PUT	English	EN	Short	S
			Allowance	EUA	Future	FUT	Finnish	FI		
			ElCert	ELC			Norwegia	NO		
			Freight and Fuel Oil	FRF			Swedish	SE		
			Renewables	REP			German	DE		

Example: Long Call Options on power contracts, Swedish text: NORXELPCALSEL



KID test files are available for testing purposes in EXT1, EXT3 and EXT4 and distributed in the following OMnet messages:

- DQ131, the VIA of DQ131
- DQ122, the VIA of DQ122
- DQ123, the VIA of DQ123
- VIB of BU122
- VIB of BU123

In Genium Consolidated Feed the field "LinkProspect" in the messages BasicDataBond (BDBo) and BasicDataDerivative (BDDe) the FTP URLs for the Long and Short KID in English will be populated. The URLs will be separated by: \, i.e. a backslash and a comma.

An example from BDDe message

```
LIpftp\://217.73.6.18/KID/Nasdaq/EquityDerivatives/SingleStockCallOptions/XSTOS  
TKCALENL.pdf\  
ftp\://217.73.6.18/KID/Nasdaq/EquityDerivatives/SingleStockFutures/XSTOSTKCAL  
ENS.pdf;
```

Testing is available in GCF TST 4. Please see the TIP 3.4 protocol for more information: <http://www.nasdaqomx.com/transactions/technicalinformation/gcf>

For Business-related questions, please contact:

Equity Derivatives: Jari Elo, +358 9 6166 7275 or jari.elo@nasdaq.com

Fixed Income: FixedincomeSweden@nasdaq.com

Commodities: Julian Rezende, +47 6710 8511 or Julian.rezende@nasdaq.com

For Technical questions, please contact:

GCF/FTP technical questions: Operator, +46 8 405 6410 or operator@nasdaq.com