



November 23, 2007

Exchange Notice

Danish Stock Products 14/07

Anticipated adjustment in Novo Nordisk

The following information is based on an Exchange Notice from OMX Nordic Exchange Copenhagen published 23 November, 2007 and may be subject to change. Novo Nordisk A/S (Novo) will carry out a share split whereby every share will be replaced by two new shares (2:1). OMX Derivatives Markets will carry out a re-calculation of options and futures in Novo.

Re-calculation of options and futures contracts

Conditions	Split 2:1
Ex-day	December 3, 2007
Adjustment factor	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}} = 0,50$
New exercise and future price	Old exercise and future price * 0,50
New number of contracts ¹	Old number of contracts held / 0,50
Date of recalculation	After 19.30 (CET), November 30, 2007

Rules and Regulations for Derivatives	4.5.3.3
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¹ The number of shares per contract will not be affected by the adjustment

Following the adjustment the number of contracts will increase, whereas exercise and future prices will decrease. Additional information will be published in connection with the actual adjustment.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Jenny Sundström or Tomas Rinaldo, telephone + 46 8 405 60 00.

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The Nordic Exchange

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