



Stockholm, December 19th, 2007

Exchange Notice

Warrants and certificates 109/07

Listing of warrants issued by Swedbank AB

As from December 27th, 2007, a total of 119 warrants issued by Swedbank AB will be included on the list for Warrants, plain vanilla. The instruments have been registered at VPC AB.

Issuer:	Swedbank AB
Type of security:	Call and put warrants of European type
Execution:	Automatic cash settlement on expiry date
Term:	As from December 27 th , 2007 to expiry date
Market Maker:	Swedbank AB

Please see enclosed list for detailed information.

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For further information concerning this exchange notice please call Andreas Stigers or Niklas Frykström at +46 8 405 60 00.

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