Geveko disposes the Corrosion protection operation in Göteborg, Sweden

Geveko has arrived at an agreement concerning disposal of the Corrosion protection operation part of the subsidiary Geveko Industri AB in Göteborg, Sweden.

The Corrosion protection operation will be acquired by Auson AB, a privately owned company situated in Kungsbacka, Sweden. Auson is an industrial player with extensive experience within the corrosion protection field.

The disposal will be completed during the first half-year 2009 and will only have marginal impact on the group result. Turnover of the Corrosion protection operation amounted to SKr 22 million in 2008.

"The disposal forms part of the strategy to focus on the road marking business where Geveko holds a leading market position in Europe", says Hans Ljungkvist.

"It is of great satisfaction that Auson is the purchaser and that the majority of employees involved are offered employment with Auson."

Göteborg, Sweden March 16, 2009 AB GEVEKO (plc)

For further information Hans Ljungkvist CEO and Managing Director Phone +46 31 172945, Mobile 0705 371110