

Stockholm, March 19th, 2008

Exchange Notice

Warrants and certificate 37/08

Instruments of Bear Stearns Global Asset Holding, Ltd. to the observation segment

On Sunday, March 16th, 2008, **Bear Stearns Inc.** published information regarding the proposed transaction that JPMorgan Chase & Co. will acquire the Bear Stearns Companies Inc. According to the current rules of the OMX Nordic Exchange Stockholm financial instruments will be placed on the observation segment if material uncertainty exists regarding the issuer.

With reference to what is stated above, OMX Nordic Exchange Stockholm has decided that the certificate BEAR PCA1 issued by Bear Stearns Global Asset Holding, Ltd. (ISIN code KYG0919Y4968), will be placed on the observation segment.

The instrument will be transferred with effect from Wednesday, March 19th, 2008.

For further information concerning this exchange notice please contact Fredrik Ohlsson or Andreas Stigers, telephone + 46 8 405 60 00.

OMX Nordic Exchange Stockholm AB

Torsten Örtengren Head of Issuer Surveillance Andreas Stigers Advisor, Issuer Surveillance