



Stockholm, April 23rd, 2008

Exchange Notice

Warrants and certificates 54/08

Listing of warrants issued by UBS AG, London Branch

Correction of Exchange Notice 51/08

Correction made to “warrants per underlying”. The correction is marked in bold in the enclosed list. Trading is suspended and will be resumed April 24th, 2008.

As from April 22nd, 2008, a total of 20 warrants issued by UBS AG, London Branch will be included on the list for Warrants, plain vanilla. The instruments have been registered at VPC AB.

Issuer:	UBS AG, London Branch
Type of security:	Warrants of European type
Execution:	Automatic cash settlement on expiry date
Term:	As from April 22 nd , 2008 to expiry date
Market Maker:	UBS AG, London Branch

Please see enclosed list for detailed information.

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OMX Nordic Exchange Stockholm AB

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