

Exchange Notice

Warrants and certificates 72/08

Listing of certificate issued by Swedbank AB

As from May 15th, 2008, the following certificate, Equity Portfolio Certificate "Modellportfölj 2008-05-09", issued by Swedbank AB will be included on the list for Certificates. The instrument has been registered at VPC AB.

| Issuer: | Swedbank AB | |
|----------------------|--|-------|
| Type of security: | Equity Portfolio Certificate of European type | |
| Execution: | Automatic cash settlement | |
| Composition of the | Weight per share certificate | |
| basket | Modellportfölj 2008-05-09 | 100 |
| | Total: | 100 % |
| Term: | As from May 9 th 2008 to September 2 nd , 2008 | |
| Last day of trading: | August 26 th , 2008 | |
| Market Maker: | Swedbank AB | |

Please see enclosed file for detailed information.

Contacts for the above information:

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For further information concerning this exchange notice please call Andreas Stigers or Kim Boström at +46 8 405 60 00.

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The Nordic Exchange

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