

Oslo, May 14th 2008

EXCHANGE NOTICE DERIVATIVES 09-08

OBX ADJUSTMENT: PRS - ONE DAY EXCLUSION

Prosafe will be excluded from OBX Friday May 16th 2008.

Constituent	Ticker Code	ISIN
Prosafe	PRS	CY0100470919

Prosafe will carry out a split into two separate entities by distributing 90.1% of the shares in Prosafe Production to existing Prosafe shareholders. Provided approval from the Oslo Børs board, the first listing day of Prosafe Production is planned for June 2nd 2008. Due to the deviation between ex-date and listing date of Prosafe Production, Prosafe will be excluded from the OBX on Friday May 16th 2008 and re-included on Monday May 19th 2008. This is in accordance with rule A2.3.6 (8b)/5.9.6 (8b).

Exclusion will be done at closing price May 15th 2008 and re-included at closing price May 16th 2008. The number of Prosafe shares in OBX remains unchanged.

Prosafe will also be excluded from OSEBX and OSEFX.

Please find links to relevant company disclosures at <u>www.newsweb.no</u>:

http://www.newsweb.no/newsweb/index.jsp?messageId=207876 http://www.newsweb.no/newsweb/index.jsp?messageId=208282

Any questions regarding this Exchange Notice can be directed to Linn Furuvald (+47 22 34 17 55) or Preben Danielsen (+47 22 34 17 86).

Sincerely OSLO BØRS ASA

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