

May 14, 2008

Exchange Notice

Swedish Stock Products 33/08

Adjustment due to extra dividend in Tele2

At Tele2 AB's (Tele2) Annual General Meeting the proposed extra dividend of SEK 4.70 was approved. The record date is May 19, 2008. OMX Derivatives Markets has carried out a re-calculation of options and futures in Tele2 and adjusted the OMXS30 index as below.

Re-calculation of stock options and futures

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|--------------------------------|---|
| Conditions | Extra dividend SEK 4.70 |
| Ex-date | May 15, 2008 |
| Adjustment factor ¹ | $A = \frac{VWAP_{cum} - DIV_{ordinary} - DIV_{special}}{VWAP_{cum} - DIV_{ordinary}} = 0.9640898$ |
| VWAP _{cum} | 134.03210755 |
| New exercise and future price | Old exercise and future price * 0.9640898 |
| New contract size | Old contract size / 0.9640898 |
| Date of recalculation | After 19.30 (CET), May 14, 2008 |

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| Rules and Regulations of OMX Derivatives Markets | 4.5.3.6.1 |
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¹ VWAP_{cum} = volume weighted average price at the day prior to the ex-day (8 decimals are used)

New exercise and futures prices have been rounded off to two decimal places and received an "X" in the series designation. As a result of the adjustment the number of shares per contract has increased to 104 after rounding to the nearest full share, whereas exercise and future prices have decreased. The series have also received new ISIN-codes which are published below. The rounding off of future prices was made "trade by trade" and not on the net position.

Adjustment of OMX Stockholm 30 Index

In accordance with the Rules and Regulations for Derivatives 4.8.4.5 Tele2 AB ser. B (SE0000314312) will be adjusted in OMXS30 index since the AGM approved payment of an extra dividend of SEK 4.70 per share. Adjustment will be performed effective from start on the Ex-date by subtraction of SEK 4.70 the closing price on the bank day before the Ex-date.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Tomas Rinaldo or Erik Hågemø, telephone + 46 8 405 60 00.

OMX Derivatives Markets

Tomas Rinaldo
Derivatives analyst

Erik Hågemø
Jr Index Analyst

| Old series | Old ISIN | New series | New ISIN |
|------------|--------------|----------------|--------------|
| TEL2B8F80 | SE0002372094 | TEL2B8F77.13X | SE0002472779 |
| TEL2B8F85 | SE0002370148 | TEL2B8F81.95X | SE0002472670 |
| TEL2B8F90 | SE0002330936 | TEL2B8F86.77X | SE0002472761 |
| TEL2B8F95 | SE0002324848 | TEL2B8F91.59X | SE0002471904 |
| TEL2B8F100 | SE0002300459 | TEL2B8F96.41X | SE0002471441 |
| TEL2B8F105 | SE0002284851 | TEL2B8F101.23X | SE0002472357 |
| TEL2B8F110 | SE0002281485 | TEL2B8F106.05X | SE0002472431 |
| TEL2B8F115 | SE0002284273 | TEL2B8F110.87X | SE0002472340 |
| TEL2B8F120 | SE0002280982 | TEL2B8F115.69X | SE0002472423 |
| TEL2B8F125 | SE0002283713 | TEL2B8F120.51X | SE0002472498 |
| TEL2B8F130 | SE0002280461 | TEL2B8F125.33X | SE0002472548 |
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| TEL2B8F145 | SE0002282590 | TEL2B8F139.79X | SE0002472597 |
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| TEL2B8R80 | SE0002371922 | TEL2B8R77.13X | SE0002471995 |
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| TEL2B8R125 | SE0002286526 | TEL2B8R120.51X | SE0002471326 |
| TEL2B8R130 | SE0002283226 | TEL2B8R125.33X | SE0002471409 |
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| TEL2B8H95 | SE0002347690 | TEL2B8H91.59X | SE0002472001 |

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