



Stockholm, May 29th, 2008

Exchange Notice

Warrants and certificates 87/08

Adjustment of warrants in Millicom Int. Cellular SA SDB connection with the cash dividend

In connection with the cash dividend in Millicom Int. Cellular SA SDB all warrants in Millicom Int. Cellular SA SDB will be recalculated. The recalculation will be effective as from Friday May 30th, 2008. Due to the adjustment trading is halted in all Millicom Int. Cellular SA SDB warrants. Trading will be resumed as from Friday May 30th, 2008

Please see the attached sheets for information about the new terms and conditions for the warrants.

Please contact the issuers for detailed information about the recalculation.

For further information concerning this exchange notice please contact Andreas Stigers or Niklas Frykström at + 46 8 405 60 00.

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EFFICIENT SECURITIES TRANSACTIONS