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PRESS RELEASE - NAXS AB (publ)

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NAXS agrees to make a SEK 8m cornerstone investment in the IPO of Scout Gaming Group

NAXS has agreed to make a SEK 8,000,000 cornerstone investment in the initial public offering of Scout Gaming Group on NASDAQ First North.

Established in 2013, Scout Gaming Group offers online gaming operators comprehensive solutions for the launch and operation of Fantasy Sports and Daily Fantasy Sports. The company is Europe's number one Daily Fantasy software provider.

The other cornerstone investors in the IPO of Scout Gaming Group are Handelsbanken Fonder, Knutsson Holding AB, Lars Wingefors AB, Novobis AB and Swedbank Robur Fonder.

The first day of trading is expected to be on or around December 6, 2017.

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This information is information that NAXS AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 8:30 CET on November 20, 2017.

This press release and further information is available on the Company's website: www.naxs.se

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