

Company announcement

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### Danske Bank share buy-back programme: transactions in week 46

On 2 February 2017, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 10 billion, with a maximum of 90 million shares, will be made in the period from 3 February 2017 to 2 February 2018, at the latest.

The following transactions were made under the share buy-back programme in week 46:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>32,195,000</b>		<b>7,915,816,960</b>
13 November 2017	175,000	239.77	41,959,750
14 November 2017	175,000	236.14	41,324,500
15 November 2017	177,000	233.75	41,373,750
16 November 2017	178,000	233.76	41,609,280
17 November 2017	175,000	235.12	41,146,000
Total accumulated over week 46	880,000		207,413,280
<b>Total accumulated during the share buyback programme</b>	<b>33,075,000</b>		<b>8,123,230,240</b>

With the transactions stated above, Danske Bank A/S holds a total of 35,148,189 own shares, excluding investments made on behalf of customers, or 3.75% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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