

To Nasdaq Copenhagen

21 November 2017

Rescheduling of postponed auctions

The auctions that were cancelled yesterday, 20 November 2017, due to technical problems will be conducted according to the schedule below:

ISIN	Capital -center	Coupon	Maturity date	Bid in terms of	Cur- rency	Auctions date	Settlement Times		Offering (million.)
							Cut-off	Allotment	
DK000951528-0	SDO (H)	1	01/01/2019	Price	DKK	22/11/2017	11:30	11:40	2,500
DK000950300-5	SDO (H)	1	01/01/2021	Price	DKK	22/11/2017	10:30	10:40	1,750
DK000951544-7	SDO (H)	1	01/01/2019	Price	EUR	22/11/2017	13:00	13:10	260

The auctions will be conducted through Nasdaq Copenhagens auction submarket (136 – CPH Auctions)

For more details about the auctions, please refer to Stock Exchange Announcement dated 3 November 2017 "Terms for Nykredit's and Totalcredit's auctions".

Other terms

All other auction terms are unchanged.

Questions

Questions regarding the bond sales and technical matters may be addressed to Group Treasury, Lars Mossing Madsen, tel +45 44 55 11 66.