

July 28, 2008

**Exchange Notice
Russian Stock Products 13/08****Possible adjustment due to a dividend in Novatek**

The following Notice is based on information from Deutsche Bank as the Issuer of Novatek DRs.

Deutsche Bank has announced that the day of record for a proposed dividend was 24 July 2008, with the rate to be announced in the future. The London Stock Exchange has declared that Novatek DRs will trade ex-dividend on the International Order Book today, Monday 28 July 2008.

In accordance with Rules and Regulations of OMX Derivatives Markets 4.47.3.6.3, as detailed below, trading shall be suspended in Novatek for the duration of the Ex Day (28 July 2008) in order to establish whether a recalculation should be made.

Rules and Regulations of OMX Derivatives Markets 4.47.3.6.3

Where a dividend is announced prior to the Ex day but the amount or rate is not announced prior to the Ex Day, EDX London shall suspend trading in the relevant derivative series for the duration of the Ex Day and calculate the difference between the VWAP of the relevant underlying on the IOB Trading Day prior to the Ex Day and the VWAP on the Ex Day to determine whether a recalculation should be made. Where such a difference exceeds 5% of the value of the VWAP on the IOB Trading Day prior to the Ex Day, this difference will be treated as an Excess Dividend and a recalculation will occur in accordance with Section 3.6.1 in this Addendum effective on the IOB Trading Day after the Ex Day. Where the dividend is declared or deemed to be non regular EDX London shall adjust in full.

Following an adjustment the number of depositary receipts per contract will increase, whereas exercise and future prices will decrease. Further information regarding the adjustment of the options and forwards contracts will be published where necessary.

Adjustment of the FTSE Russia IOB Index

An Exchange Notice will be published early next week detailing any adjustments to be made by FTSE to the RIOB Index.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

If you have any questions concerning this notice please contact Simon Lodder on +44 (0)20 7797 1529.

OMX Derivatives Markets

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