

## Non-commercial gas discovery on the Hufsa prospect in the southern Barents Sea

**Lundin Petroleum AB (Lundin Petroleum) announces that its wholly owned subsidiary Lundin Norway AS (Lundin Norway) has completed the drilling of exploration well 7219/12-2 on the Hufsa prospect in PL533 in the southern Barents Sea. A non-commercial gas discovery was made in the main well while the sidetrack was dry.**

The main objective of the well was to prove oil in Jurassic and Triassic sandstone reservoirs.

The main well 7219/12-2S encountered a gross 22 metres gas column while no hydrocarbons were encountered in the sidetrack 7219/12-2A. Extensive data acquisition and sampling have been carried out, including coring, logging and sampling of gas from the wireline tools.

The well was drilled with the semi-submersible drilling rig Leiv Eiriksson which after completion will proceed to drill the Hurri prospect, also located in PL533.

Lundin Norway is the operator of PL533 with a 35 percent working interest. The partners are Aker BP with 35 percent and DEA Norge with 30 percent.

*Lundin Petroleum is one of Europe's leading independent oil and gas exploration and production companies with operations focused on Norway and listed on NASDAQ Stockholm (ticker "LUPE"). Read more about Lundin Petroleum's business and operations at [www.lundin-petroleum.com](http://www.lundin-petroleum.com)*

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This is information that Lundin Petroleum AB is required to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact persons set out above, at 8.30 CET on 22 November 2017.

### **Forward-Looking Statements**

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