

September 4, 2008

Exchange Notice**Norwegian Stock Products 20/08****Implementation Of New Dividend Rules**

The new dividend rules for the Norwegian derivatives market will come into effect from and including September 19th 2008.

Oslo Børs will introduce a new 100% dividend adjusted class where all dividends are adjusted 100%. The stocks included in this class will be revised twice a year or when needed. Seadrill (SDRL) will be the only one included in this class starting September 19th (i.e. all other derivatives will be adjusted using the standard 5% rule). The SDRL March contracts listed September 19th will hence be 100% dividend adjusted, whereas the existing SDRL December contracts will be adjusted using the regular 5% rule!

Dividends will be adjusted using an adjustment factor. An adjustment factor will be used both for the new 100% adjusted class and the regular 5% class. In addition, an adjustment factor will be used for the adjustment of capital reductions. Please see the derivatives rules for details regarding calculations.

The derivatives rules 4.43.8 (dividends), 4.43.9 (capital reduction), and 13.1.6 (quotation list) will be updated with the changes.

For more detailed information please see the derivatives rules:

<http://www.omxnordicexchange.com/marketprofessional/rulesregulations/stockholmrulesregulations/rulesregulationsforderivatives/>

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