

Stockholm, September 4th, 2008

Exchange Notice Bonds 123/08

Listing of bond loan issued by Swedbank AB on the Retail Bond List

Loan no. 518 with tranches A-F issued by Swedbank AB will be officially listed on the Retail Bond List with effect from September 8th, 2008.

Please see enclosed list for detailed information.

For further information concerning this exchange notice please contact Terhi Pakkala or Fredrik Ohlsson, telephone $+46\ 8\ 405\ 60\ 00$, or iss@nasdaqomx.com

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