

Stockholm , October 6th, 2008

Exchange Notice

Shares 215/08

Kaupthing Bank to the observation segment

Kaupthing Bank (the Company) has on October 6th 2008 been placed on the observation list on the OMX Nordic Exchange Iceland hf. due to substantial uncertainty regarding the pricing of the listed securities.

The current rules of the OMX Nordic Exchange Stockholm state that a listed company shall be placed on the observation segment if there is a substantial uncertainty regarding the pricing of the listed securities.

With reference to what is stated above, the OMX Nordic Exchange Stockholm has decided that the shares in **Kaupthing Bank** (ISIN code IS0000001469 and orderbook ID 20383) will be placed on the observation segment.

The shares will be transferred with effect from **Tuesday, October 7th, 2008.**

For further information concerning this exchange notice please contact Niklas Frykström or Andreas Stigers, telephone + 46 8 405 60 00.

OMX Nordic Exchange Stockholm AB

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