

MARTELA CORPORATION

STOCK EXCHANGE RELEASE

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MARTELA CORPORATION TO LAY OFF AND REDUCE PERSONNEL

Martela has concluded the personnel negotiations commenced on 10 February 2009 at the parent company, Martela Corporation. The personnel negotiations concerned the entire personnel of the parent company.

The personnel negotiations ended on 11 March 2009 and, as a result of the personnel negotiations, 15 people will be made redundant in the office workers and factory workers personnel groups. Layoffs affecting the entire workforce will also be implemented. The layoffs are estimated to correspond to the work input of 30 person work years.

At the beginning of the personnel negotiations, the number of redundancies was estimated to total 30 people. The number of redundancies was lower in the end because the personnel reduction target was attained by other means.

The lay-offs and redundancies are necessary due to the general economic uncertainty, which has increased significantly.

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