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**Exchange Notice
Exchange Members 27/08**

NASDAQ OMX Nordic Reduces Fees on Automated Trading

NASDAQ OMX Nordic introduced reduced fees for automated trading in the beginning of 2008. The amount of automated trading has constantly increased resulting in improved liquidity on the Nordic shares for the benefit of all customers.

In order to further improve the competitiveness and the attractiveness of the Nordic Markets in the changing European trading landscape, NASDAQ OMX's exchanges in Copenhagen, Helsinki and Stockholm have decided to increase the discount granted for automated trading.

The new automated trading discount will consist of two components: a 75 percent discount (currently 50 percent discount) on fee per executed order, and a 25 percent discount (currently 5 percent premium) on value based fee of a trade, and is applicable to trading flows channeled through a designated automated trading account provided to the member by the exchange. As a result of the new discount scheme the marginal discount for automated trading is estimated to increase from current 30 percent up to approximately 60 percent.

The new prices for automated trading will become effective as of January 1st 2009.

For further information concerning this exchange notice please contact Mattias Hammarqvist, Stefan Pinter on telephone +46 8 405 6000, or Henrik Husman telephone +358 9 6166 7208.

NASDAQ OMX Nordic

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