To

AS "Nasdaq Riga"

Address: Vaļņu iela 1, Riga LV-1050, Latvia

AS "Daugavpils Lokomotīvju Remonta Rūpnīca" Marijas iela 1, Daugavpils LV-5404, Latvia

Financial and Capital Market Commission Kungu iela 1, Riga, LV-1050, Latvia

From:

The company's: OÜ Lokomotiiv Investeeringud

Registration number: 11096115 Representative: Renāte Purvinska personal code: 111175-11108

address: ZAB Sorainen, Kr. Valdemāra iela 21, Riga LV-1010

e-mail: renate.purvinska@sorainen.com

Riga, 28 November 2017

ANNOUNCEMENT

On results of the mandatory share redemption offer.

Considering the provisions of Section 79, Part 2 of the Financial Instruments Market Law, hereby OÜ Lokomotiiv Investeeringud announces results of the mandatory shares redemption offer for AS "Daugavpils Lokomotīvju Remonta Rūpnīca" shares.

Target company: AS "Daugavpils Lokomotīvju Remonta Rūpnīca", registration number 40003030219, registered address: Marijas iela 1, Daugavpils LV-5404, Latvia, telephone number: + 371 65404420, fax number: + 371 65404421, e-mail address: info@dlrz.lv web page address: www.dlrz.lv.

Offeror: Company OÜ Lokomotiiv Investeeringud registered with the Enterprise Register of Estonia on 7 January 2005 with registration number: 11096115, registered address: Tartu mnt 18-18, Kesklinna linnaosa, Tallinn, Harju maakond, 10115, Estonia.

The Offeror and the following shareholders: AS Skinest Rail, registration number: 10293440, legal address: Mõisa 4, 13522 Tallinn, Estonia, Anna Šaranina, personal code: 201163-10245, Ināra Škapare, personal code: 050756-10210, Galina Kamrikova, personal code: 200156-10222 and Kazimirs Steļmačenoks, personal code: 070361-10204, are the shareholders of the Target company who have acted jointly by supporting the decision on exclusion of the shares of the Target company from the regulated market. The Offeror has been authorized to make the Target company's mandatory share redemption offer on behalf of all these shareholders who have acted in concert.

The amount of shares offered for sale: The maximum amount of the shares of AS "Daugavpils Lokomotīvju Remonta Rūpnīca" that the Offeror was able to acquire under the mandatory share redemption offer was 3,043,277 shares. The shareholders of the Target Company have submitted 2,705,120 shares of the Target Company for sale under the mandatory share redemption offer which the Offeror has acquired.

The amount of the shares that is in possession of the Offeror after fulfilment of the share redemption offer: After settlement of accounts for the share redemption, the Offeror will hold a total number of 3,815,805 shares in the Target company, that comprises 46.01% of the share capital of the Target company and the amount of voting shares.

On behalf of OÜ Lokomotiiv Investeeringud:

Renāte Purvinska Authorized representative ph. 6 736 5000